



'The challenges are serious and complex, but it is clear that first we need to bring back confidence and ensure financial stability. At the same time, we need to create the conditions, notably through frontloading structural reforms, for a rapid return to growth.'

Herman Van Rompuy, president of the European Council, at The 2011 Euro Summit

President Van Rompuy Keynotes The 2011 Euro Summit

In an effort to highlight the continued need for structural reform and the pursuit of a concerted growth agenda, the Lisbon Council convened **The 2011 Euro Summit** under the timely theme of *Towards Fiscal Sustainability and Increased Competitiveness*. Herman Van Rompuy, president of the European Council, delivered a powerful keynote, highlighting the need for restoring European competitiveness to overcome the crisis. Dr. Holger Schmieding, chief economist of Berenberg Bank, presented **The 2011 Euro Plus Monitor**, an innovative indicator-driven ranking published by the Lisbon Council and Berenberg, which generated enormous interest among policy makers and the media including *Bloomberg, Euronews, The Guardian, Le Monde, N-TV, Die Presse, Il Sole 24 Ore, La Stampa, Die Welt, Xinhua* and more.



At a high-level panel, Martin Larch, head of unit at DG economic and financial affairs at the European Commission; Alessandro Leipold, chief economist of the Lisbon Council and former acting director of the European Department at the IMF; and Peter Spiegel, Brussels bureau chief of *Financial Times*, spoke about *Europe Beyond the Crisis*. Download [The 2011 Euro Plus Monitor](#) and watch [President Van Rompuy's address to The 2011 Euro Summit](#) on the Lisbon Council website at www.lisboncouncil.net.



Holger Schmieding, principal author of The 2011 Euro Plus Monitor, speaks with Carsten Pillath, director general of DG economic and social affairs in the Council of the European Union, at a Euro Summit working lunch.



Holger Schmieding



Alessandro Leipold

'The statistics for the economic power of information and communication technologies are little short of amazing. The sector represents one half of our productivity growth; SMEs using web technology export and grow twice as fast.'

Neelie Kroes, vice-president of the European Commission responsible for the digital agenda, in The 2011 Guglielmo Marconi Lecture

Digital Agenda Summit Focuses on Overcoming the Crisis

The Lisbon Council intensified its work on the digital economy, where progress will be key to kick-starting growth and employment. At **The 2011 Digital Agenda Summit**, Neelie Kroes, vice-president of the European Commission responsible for the digital agenda, delivered **The 2011 Guglielmo Marconi Lecture** and vowed to encourage the development and deepening of Europe's digital economy in the coming decade. Alexander Alvaro, member of the committee on civil liberties, justice and home affairs in the European Parliament; Peter Hustinx, European data protection supervisor;



Neelie Kroes



Matthew Key



Nigel Shadbolt

Hervé le Jouan, founder and CEO of Privowny; Matthew Key, chairman and CEO of Telefónica Digital; Taylor Reynolds, senior economist for information society at the Organisation for Economic Co-operation and Development (OECD) and Prof. Nigel Shadbolt, chair of midata (a new UK policy initiative which allows consumers to access, control and use data currently held about them) also joined the debate. Watch [What the World Will Look Like in 2020](#), a video produced at the summit, and [Vice-President Kroes' Lecture](#) on the Lisbon Council website at www.lisboncouncil.net.

Government of the Future Centre Hosts UK Minister Francis Maude

On the day he announced a package of measures to modernise and streamline public procurement, Francis Maude, minister for the Cabinet Office and paymaster general in the United Kingdom, addressed an event hosted by the **Government of the Future Centre**, a centre of excellence founded in 2009 by the Lisbon Council, the College of Europe and Accenture. Malcolm Harbour, chair of the internal market and consumer protection committee in the European Parliament, also made a forceful call to use public procurement as a lever for more innovation and economic dynamism. For more news and information, visit <http://www.lisboncouncil.net/initiatives/government-of-the-future/introduction.html>.



Francis Maude



Malcolm Harbour

Christiana Figueres Joins Eco-Innovation Summit in the Run-Up to COP17



Christiana Figueres

On the eve of the Council of the Parties (COP17) in Durban, the Lisbon Council convened the **Eco-Innovation Summit** under the timely theme *The Road to Durban: Towards an Ambitious UN Deal and Low-Carbon Economy*. Christiana Figueres, executive secretary of United Nations Framework Convention on Climate Change, the body where the landmark UN treaty is being negotiated, delivered **The 2011 Robert Schuman Lecture** and made a passionate call for Europe and the world to re-double their efforts to build a low-carbon economy. Harry van Dorenmalen, chairman of IBM Europe, and Harry Verhaar, senior director for energy and climate change at Philips, co-chairs of the **Eco-Innovators Network**, also appealed for

more ambition from the UN process, and pledged their best efforts to build the energy efficient, low-carbon economy of the future. Watch [Christiana Figueres' message to Eco-Innovators](#) on the Lisbon Council website at www.lisboncouncil.net and view photos of the event on the [Lisbon Council flickr photostream](#).



Harry van Dorenmalen



Harry Verhaar

'This is the moment for all of us to invest in innovation leading to new jobs and new products, making Europe a prosperous and dynamic economic area.'

Viviane Reding, vice-president of the European Commission responsible for justice, fundamental rights and citizenship, at The 2011 Innovation Summit

Innovation Summit: Non-Technological Drivers of Change

The 2011 Innovation Summit convened under the timely theme of *New Drivers of Innovation: The Changing Nature of Business Models, Workplaces and Organisations*. Viviane Reding, vice-president of the European Commission, delivered a forceful keynote address, introducing a major new proposal on a common sales law aimed at unleashing the potential of the single market and spurring innovation. Judith Merkies, MEP and rapporteur on the Innovation Union flagship initiative in the European Parliament; Matthew C. Robinson,



Judith Merkies



Małgorzata Steiner



Anthony D. Williams

global trends director at Accenture; Tim Sefton, business development director at Telefónica; Małgorzata Steiner, lead policy specialist in the Chancellery of the Polish Prime Minister; and Andrew Wyckoff, director of the directorate for science, technology and industry at the OECD, joined the debate. Watch [Vice-President Reding's keynote address](#) on the Lisbon Council website at www.lisboncouncil.net.



Viviane Reding

The Rise of the Micro-Multinational: New Publication

Ann Mettler, executive director, and Anthony D. Williams, senior fellow for innovation, concluded a year-long research project – which included a study visit to Silicon Valley – with the publication of a major new paper: **The Rise of the Micro-Multinational: How Freelancers and Technology-Savvy Start-Ups are Driving Growth, Jobs and Innovation**. The authors explain how technology has enabled small companies to compete on a global scale, and discuss the implications for competitiveness, value creation and traditional models of employment. The paper sets out a nine-point set of recommendations for policy makers to create jobs and lay a foundation for future prosperity in Europe and North America. Download *The Rise of the Micro-Multinational* at www.lisboncouncil.net/micromultinationals. Watch an [interview with Ann Mettler and Anthony D. Williams](#) and view a [prezi on Micro-Multinationals](#) on the Lisbon Council website at www.lisboncouncil.net.



Lisbon Council Takes Centre Stage at First Innovation Convention



Eric Schmidt, executive chairman of Google, talks with Ann Mettler about the future of the Internet at an Innovation Convention plenary.

The Lisbon Council took a leading role in the first **Innovation Convention**, the European Union's flagship innovation event, led by José Manuel Barroso, president of the European Commission, and Máire Geoghegan-Quinn, European research, innovation and science commissioner. Ann Mettler, executive director, opened the conference introducing President Barroso and facilitating the opening plenary session. She also chaired a special plenary session with Eric Schmidt, executive chairman of Google. In addition, the Lisbon Council convened an oversubscribed fringe event in the margins of the Innovation Convention, where leading thinkers discussed and debated *The Rise of the Micro-Multinational: How Freelancers and Technology Savvy Start-Ups are Driving Innovation*. Don Tapscott, award-winning co-author of *Wikinomics: How Mass Collaboration Changes Everything*, who was recently chosen by Harvard Business Review as one of the top 10 business thinkers in the world, keynoted the session. Fabien Curto Millet, senior economist at Google, also joined the debate.



Don Tapscott

'Technology will enable a new kind of leadership. Information and knowledge are power. They can be used for very good, very effective leadership to help people understand and define solutions to social challenges rather than simply bemoaning the challenges all the time.'

Paul Hofheinz, president of the Lisbon Council, at the IBM Think Forum

News and Outreach



Paul Hofheinz

Lisbon Council principals kept very busy in the second half of 2011. Alessandro Leipold, chief economist, received accolades for his weekly column in *Il Sole 24 Ore*, and was frequently quoted in major media outlets, such as *Bloomberg* and *The New York Times*. Ann Mettler, executive director, became a member of the World Economic Forum's Global Agenda Council on Europe, as well as a member of the board of Fondation EurActiv. She also attended the IBM Think Forum in New York, along with Paul Hofheinz, president of the Lisbon Council, who was interviewed by award-winning director Errol Morris about his thoughts on leadership. Watch [Paul Hofheinz's interview at the IBM Think Forum](#). In addition, Ann

Mettler and Paul Hofheinz extended the global reach of the Lisbon Council during a visit with leading entrepreneurs and companies in Silicon Valley. Read [Ann Mettler's blog A European in Silicon Valley](#). Mr. Hofheinz was appointed a member of the EU Media Future Forum, a distinguished advisory group lending its expertise to Neelie Kroes, vice-president of the European Commission responsible for the digital agenda. Sylwia Stępień, manager, projects and events, spoke to Stockholm County Mayors on the Europe 2020 strategy, and Stéphanie Lepczynski, senior project manager, joined a Government of the Future Centre seminar in Sophia Antipolis, France.

Forthcoming



José Manuel Barroso

The Europe 2020 Summit

In collaboration with Denmark, the country currently holding the European Union's rotating presidency, the Lisbon Council will take stock of the Europe 2020 agenda at its annual summit, with a special emphasis on kick-starting growth. The summit, which will be held just days before the Spring European Council, will include major keynotes from José Manuel Barroso, president of the European Commission, and Nicolai Wammen, Europe minister of Denmark.

The 21st Century Leadership and Innovation Agenda

Samuel J. Palmisano, chairman of IBM, and one of the world's most iconic and visionary business leaders, will deliver **The 2012 Guglielmo Marconi Lecture**. Mr. Palmisano has chosen as his topic *Leadership and Innovation in the 21st Century*. John Bell, chief of cabinet of Máire Geoghegan-Quinn, European commissioner for research, innovation and science, and Robert Madelin, director-general of DG information society and media at the European Commission, serve as discussants.



Samuel J. Palmisano



Ian Hargreaves

Intellectual Property and Innovation

Drawing on the pioneering work of Ian Hargreaves, professor of digital economy at Cardiff University and principal author of the *Digital Opportunity* study commissioned by UK Prime Minister David Cameron, the Lisbon Council will convene a Summit and launch a major new publication on **Intellectual Property in the 21st Century Economy: Encouraging Innovation and Driving Growth**, in collaboration with Prof. Hargreaves.

New Centre of Excellence: Single Market Entrepreneurs Centre

Founded in partnership with Google, the **Single Market Entrepreneurs Centre** will enhance the visibility, recognise the importance and underline the transformational nature of entrepreneurs and small- and medium-sized companies. Visit www.singlemarketentrepreneurs.eu.

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