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think tank for the 21st century

PLAN I(NNOVATION) FOR EUROPE

Delivering Innovation-Led Digitally-Powered Growth

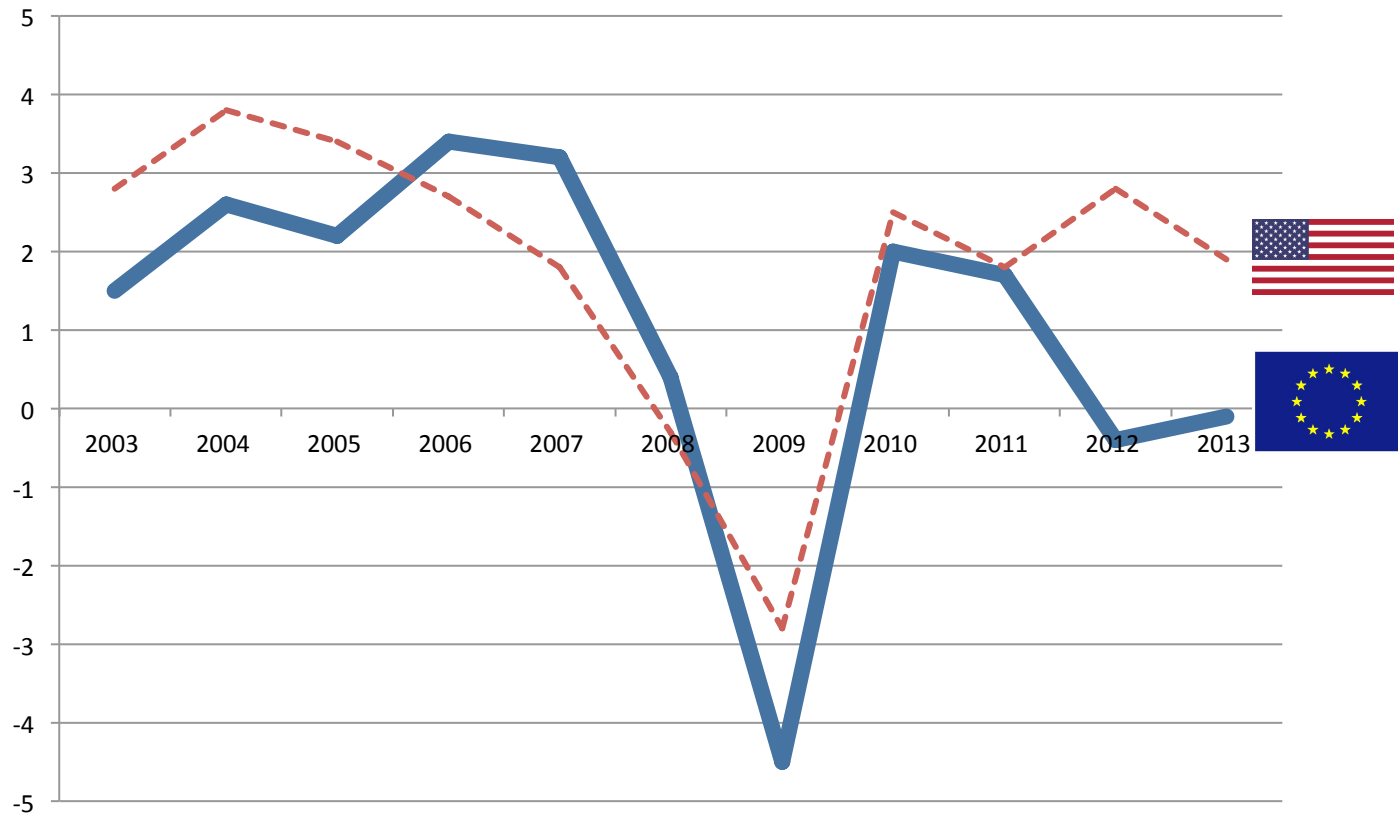
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Brussels
10 March 2014
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Europe still faces a difficult recovery

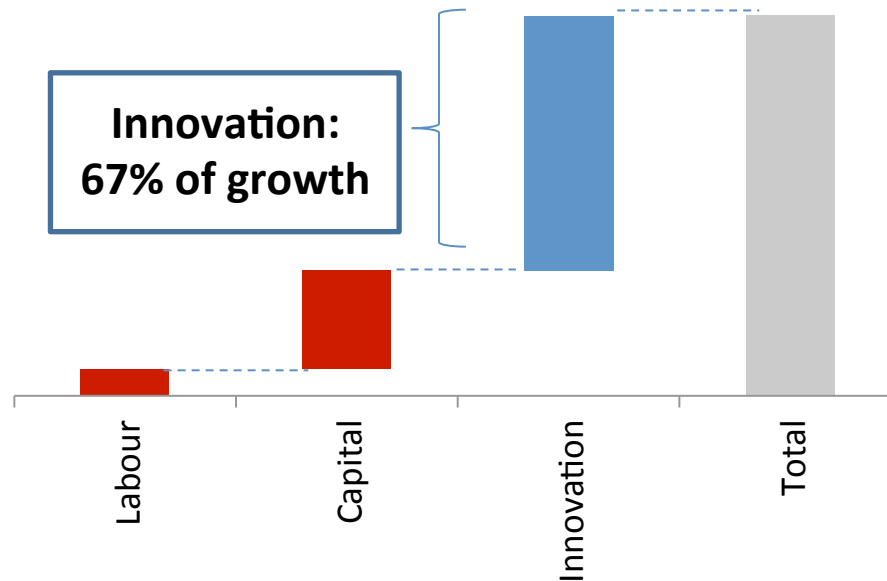
GDP growth, %/yr



Source: Eurostat

Innovation drives economic growth

Make-up of productivity growth, 1990-2007



Source: Nesta, The Innovation Index (2009-12)



Europe must act now

1

Big decisions are being made now

2

Innovation is essential to a healthy recovery

3

Major technological changes are afoot

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From Coal and Steel to Wired and Digital



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Recommendation 1: Create a single market where digital businesses and entrepreneurs can thrive



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Recommendation 2: Make public innovation funding bold,
experimental and open to all



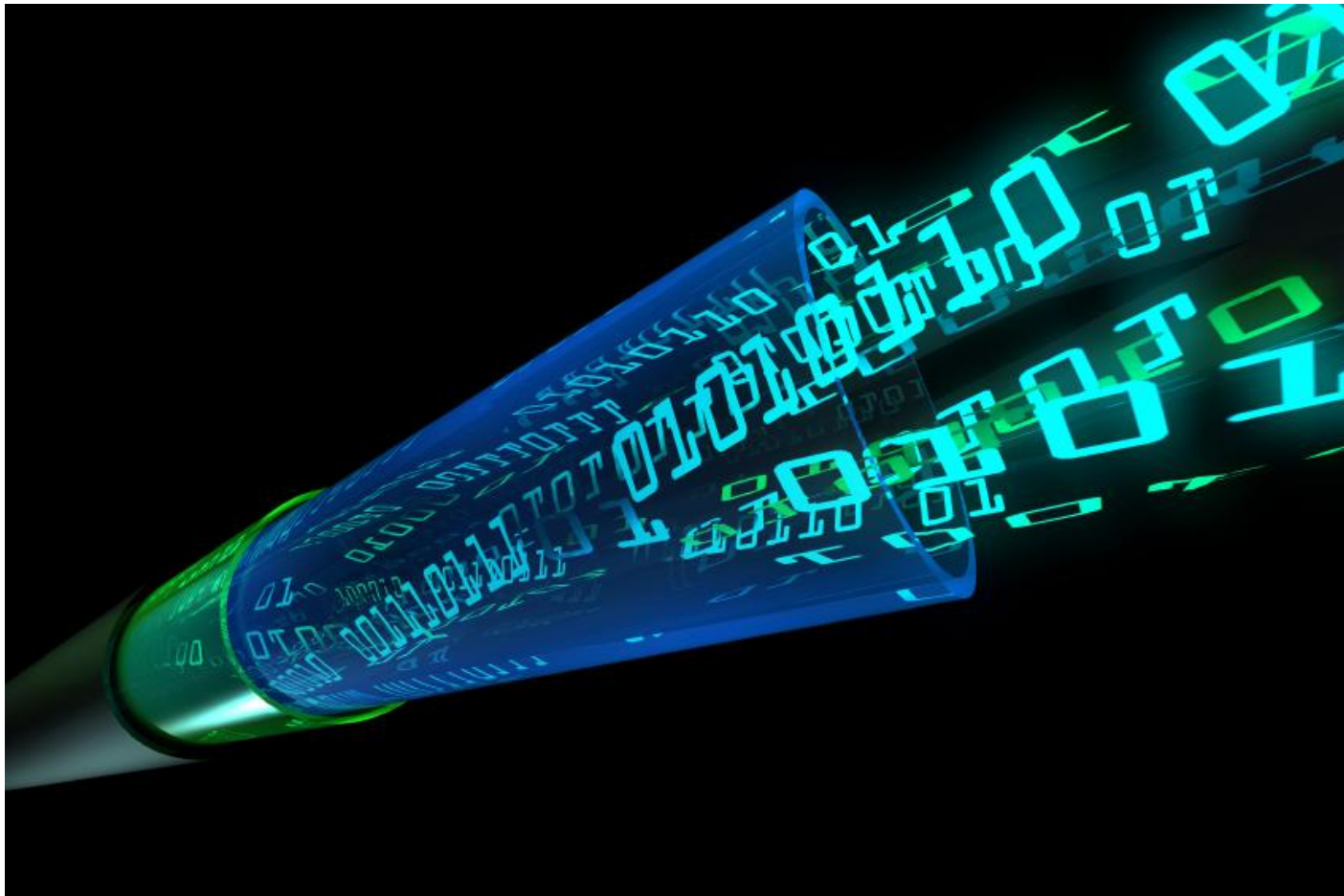
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Recommendation 3: Invest in the infrastructure of the 21st century



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Recommendation 4: Educate a technology-savvy workforce



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Recommendation 5: Embrace social innovation



A globe is depicted, its surface composed of a grid of small, colorful images. These images represent various aspects of life, technology, and nature, including cityscapes, landscapes, people, and abstract concepts. The globe is set against a background of radiating light rays, creating a sense of global connectivity and digital communication.

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Recommendation 7: Reform European institutions so they better support innovation



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Seven Key Recommendations

1. Create a **digital single market**
2. Make public innovation funding **bold, experimental and open to all**
3. Invest in the **infrastructure** of the 21st century
4. **Educate** a technology-savvy workforce
5. Embrace **social innovation**
6. Make innovation **open** to EU citizens and the world
7. **Reform European institutions** so they better support innovation