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PLAN I(NNOVATION) FOR EUROPE

Delivering Innovation-Led Digitally-Powered Growth

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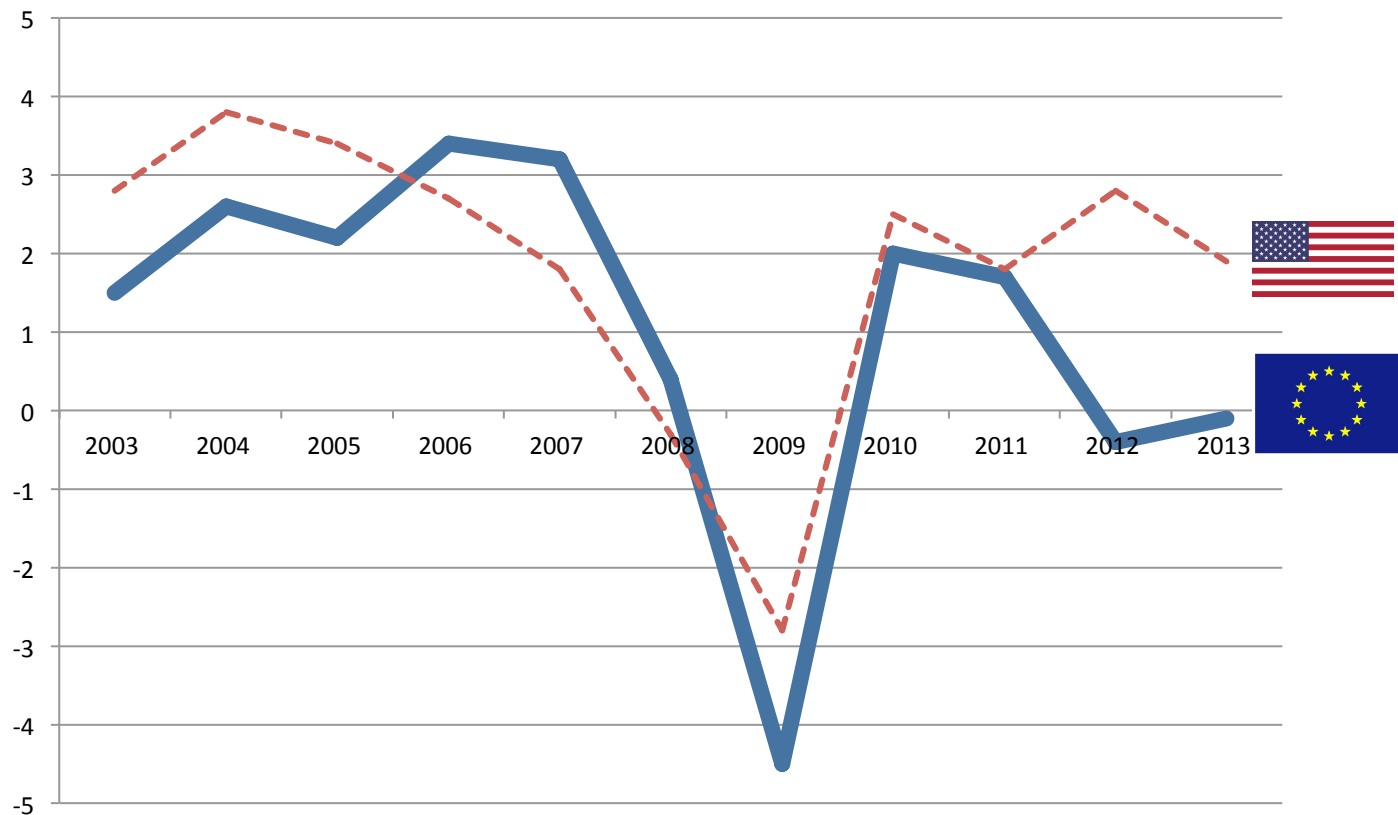
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Résidence Palace, Brussels
Thursday, 10 October 2013
twitter #lisboncouncil

Europe still faces a difficult recovery

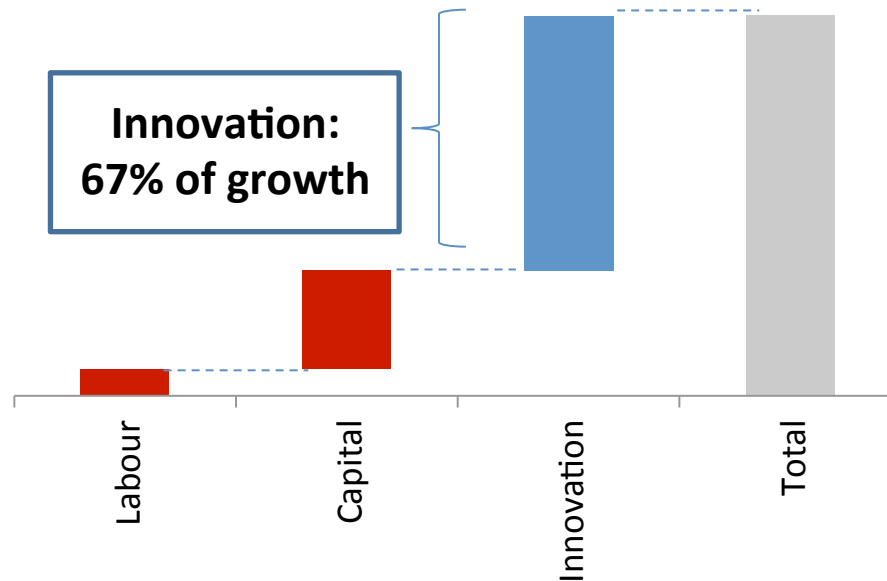
GDP growth, %/yr



Source: Eurostat

Innovation drives economic growth

Make-up of productivity growth, 1990-2007



Source: Nesta, The Innovation Index (2009-12)



Europe must act now

1

Big decisions are being made now

2

Innovation is essential to a healthy recovery

3

Major technological changes are afoot

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“Plan A”: Austerity



“Plan B”: Stimulus



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Recommendation 1: Create a single market where digital businesses and technology-savvy entrepreneurs can thrive



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Recommendation 2: Make public innovation funding bold,
experimental and open to all



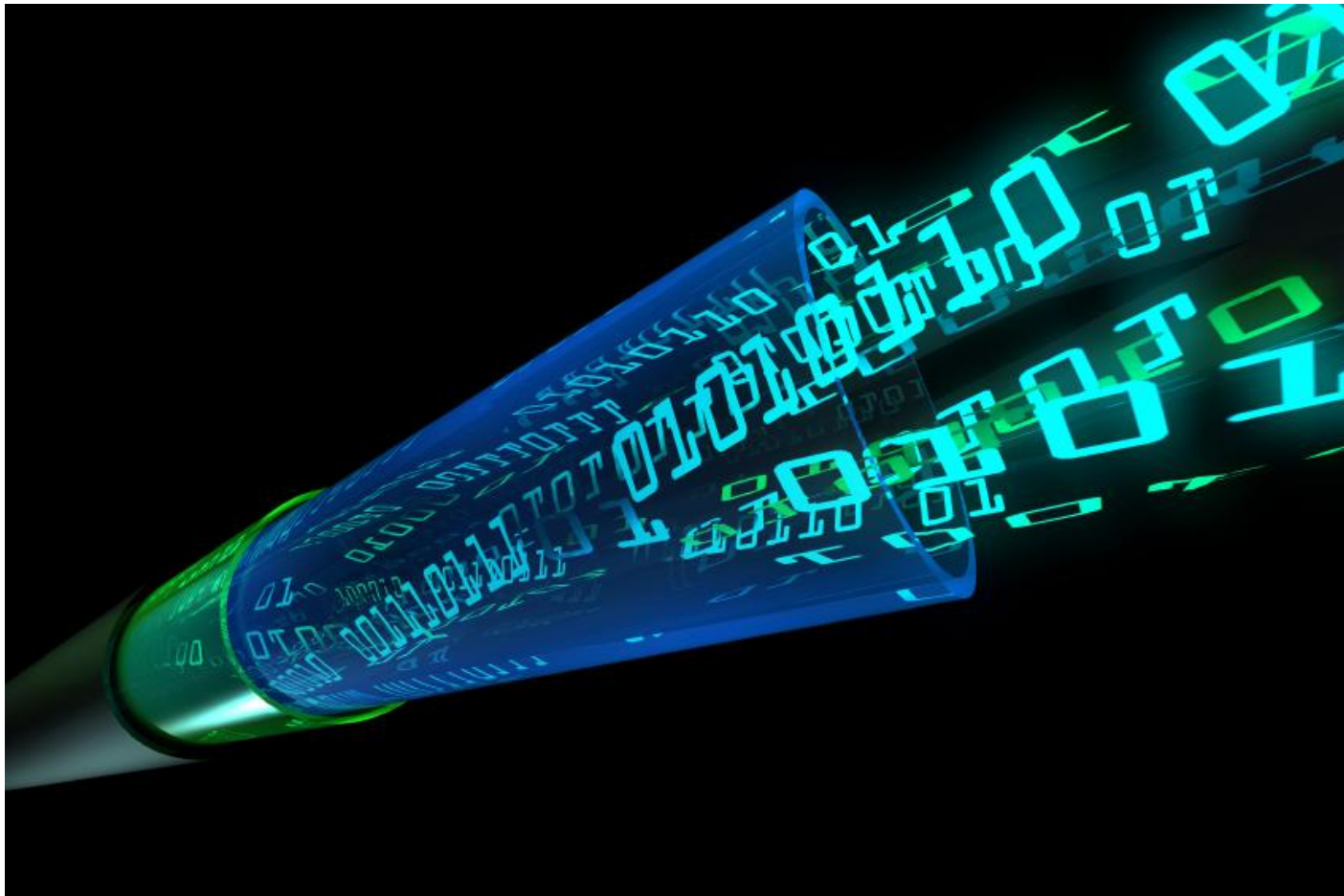
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Recommendation 3: Invest in the infrastructure of the 21st century



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Recommendation 4: Educate a technology-savvy workforce



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Recommendation 5: Embrace social innovation



[illegible]

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Recommendation 7: Reform European institutions so they better support innovation



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Seven Key Recommendations

1. Create a single market where digital businesses and technology-savvy entrepreneurs can thrive
2. Make public innovation funding bold, experimental and open to all
3. Invest in the infrastructure of the 21st century
4. Educate a technology-savvy workforce
5. Embrace social innovation
6. Make innovation open to EU citizens and the world
7. Reform European institutions so they better support innovation

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From Coal and Steel to Wired and Digital



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Thank you for your attention!

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